

MICROSOFT MB-310

Microsoft Microsoft Dynamics 365 Finance Certification Questions
& Answers

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MB-310

Microsoft Certified - Dynamics 365 Finance Functional Consultant Associate
40-60 Questions Exam - 700 / 1000 Cut Score - Duration of 120 minutes



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#1 Online Certification Guide

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Discover More about the MB-310 Certification

Are you interested in passing the Microsoft MB-310 exam? First discover, who benefits from the MB-310 certification. The MB-310 is suitable for a candidate if he wants to learn about Microsoft Dynamics 365. Passing the MB-310 exam earns you the Microsoft Certified - Dynamics 365 Finance Functional Consultant Associate title.

While preparing for the MB-310 exam, many candidates struggle to get the necessary materials. But do not worry; your struggling days are over. The MB-310 PDF contains some of the most valuable preparation tips and the details and instant access to useful [MB-310 study materials just at one click](#).

Microsoft MB-310 Microsoft Dynamics 365 Finance Certification Details:

Exam Name	Microsoft Certified - Dynamics 365 Finance Functional Consultant Associate
Exam Code	MB-310
Exam Price	\$165 (USD)
Duration	120 mins
Number of Questions	40-60
Passing Score	700 / 1000
Books / Training	MB-310T00-A: Microsoft Dynamics 365 Finance
Schedule Exam	Pearson VUE
Sample Questions	Microsoft Dynamics 365 Finance Sample Questions
Practice Exam	Microsoft MB-310 Certification Practice Exam

MB-310 Syllabus:

Topic	Details
Set up and configure financial management (40-45%)	
Define and configure	- Describe use cases for financial dimensions

Topic	Details
the chart of accounts	<ul style="list-style-type: none"> - Define and configure the chart of accounts and main accounts - Describe use cases for main accounts categories, ledger account aliases, and balance control accounts - Configure financial dimensions and dimension sets - Configure legal entity overrides for financial dimensions and main accounts - Create and configure account structures and advanced rules
Configure ledgers and currencies	<ul style="list-style-type: none"> - Construct fiscal calendars, years, and periods - Configure the ledger - Describe and configure batch transfer rules - Set up currencies and conversions for a legal entity - Manually enter currency exchange rates
Implement and manage journals	<ul style="list-style-type: none"> - Describe options for implementing voucher numbers in journals - Configure journal names - Set up journal controls and posting restriction rules - Describe and configure journal approvals - Create voucher templates - Describe use cases for periodic journals and deferrals - Configure and apply accrual schemes - Set up intercompany accounting - Create templates to edit journals in Microsoft Excel - Perform reverse entries
Implement and manage cash and bank	<ul style="list-style-type: none"> - Create and maintain bank groups and bank accounts - Describe electronic payment formats - Configure and process bank reconciliations including advanced bank reconciliations - Configure cash flow reports
Implement cost accounting and cost management	<ul style="list-style-type: none"> - Describe cost accounting processes and terms - Describe and configure the costing sheet and indirect costs - Configure cost groups and cost categories - Implement inventory costing versions

Topic	Details
	<ul style="list-style-type: none"> - Differentiate between inventory costing methodologies - Configure item model groups - Configure item groups and posting profiles - Perform inventory closing and adjustment processes
Perform periodic processes	<ul style="list-style-type: none"> - Describe financial period workspaces and closing schedules - Define and demonstrate periodic closing processes and end-of-year processes - Perform financial consolidation and elimination processes - Describe use cases and options for performing allocations - Implement foreign currency revaluation processes - Create and manage financial reports including modifying row, column, and report definitions
Configure, collect, and report taxes	<ul style="list-style-type: none"> - Configure tax groups, tax codes, settlement periods, and jurisdiction - Configure tax ledger posting groups - Prepare periodic tax filings
<p>Implement accounts receivable, credit, collections, and revenue recognition (15-20%)</p>	
Implement and manage accounts receivable	<ul style="list-style-type: none"> - Set up customers and customer posting profiles - Configure and process free text invoices - Process orders, invoices, payments, and credit memos - Configure customer payment setup - Configure accounts receivable charges - Configure bank accounts for customers - Manage customer holds
Manage credit and collections	<ul style="list-style-type: none"> - Configure credit management processes - Configure collections management processes - Manage delinquent customers - Prepare and send customer account statements - Manage customer credit limits and credit holds - Set up and process collection letters and interest notes
Configure revenue recognition	<ul style="list-style-type: none"> - Configure journals and parameters for revenue recognition - Implement revenue schedules

Topic	Details
	- Enter and process revenue recognition transactions
Implement and manage accounts payable and expenses (10-15%)	
Implement and manage accounts payable	<ul style="list-style-type: none"> - Configure invoice validation policies - Set up vendors and vendor posting profiles - Process orders, invoices, and payments - Configure vendor payments including payment terms, method of payments, and payment calendars - Configure accounts payable charges and apply changes to an invoice - Configure bank accounts for vendors - Configure accounts payable journal approval settings - Map expense categories to main accounts
Configure and use expense management	<ul style="list-style-type: none"> - Configure expense management including categories, per diem options, mileage expenses, and personal expenses - Configure workflows for expense management - Describe use cases for expense management policies and the audit workbench - Describe and configure credit card processing - Create and manage expense reports - Configure and manage cash advance settings - Create and manage travel requisitions
Manage budgeting (10-15%)	
Implement basic budgeting	<ul style="list-style-type: none"> - Configure budgeting components including budget models, codes, allocation terms, and transfer rules - Create and configure registry entries - Compare budgeted values with actual values - Implement budget register workflows
Configure and manage budget controls	<ul style="list-style-type: none"> - Configure budget controls including cycle time spans, budget parameters, budget fund availability options, budget control rules and groups, and over-budget permissions - Create and configure registry entries - Implement budget workflows - Perform budget checks on documents and journals

Topic	Details
Configure and process budget plans	<ul style="list-style-type: none"> - Define a budget planning process - Create or generate a budget plan - Create a budget plan by using scenarios, stages, allocation stages, stage allocations, and templates - Create a budget plan template
Manage fixed assets (10-15%)	
Implement and manage fixed assets	<ul style="list-style-type: none"> - Create fixed assets groups and other fixed asset attributes - Configure fixed asset posting profiles - Configure fixed asset parameters - Describe the fixed assets lifecycle - Configure fixed asset books - Select depreciation methods and configure depreciation - Create and manage fixed assets
Process fixed asset transactions	<ul style="list-style-type: none"> - Enable integration with purchasing and free text invoices - Acquire, depreciate, and dispose of fixed assets - Create fixed asset budgets and transfer the budgets to the budgeting module

Broaden Your Knowledge with Microsoft MB-310

Sample Questions:

Question: 1

A client uses Dynamics 365 Finance for accounts receivable. You need to configure the method of payment to enforce the accounts receivable clerk to enter the wire number for the received electronic payment.

Which item should you set up as mandatory?

- a) Select bank transaction type
- b) Select payment reference
- c) Select Payment ID
- d) Select Deposit slip

Answer: b

Question: 2

Your role of Systems Administrator includes the management of your company's Microsoft Dynamics 365 Finance system. A company requirement states that all purchase orders for purchases under \$500 must be approved by a line manager. All purchase orders for purchases over \$500 must be approved by the Finance Manager.

You are configuring workflow process in Dynamics 365 Finance to meet the purchase order approval requirements. You need to configure the permissions in the workflow.

Which of the following actions should the 'originator' be able to perform?

- a) Delegate
- b) Complete
- c) Start a workflow
- d) Approve

Answer: c

Question: 3

You are configuring Dynamics 365 for Finance and Operations. You need to implement posting definitions for all available transaction types.

For which type of transactions can you implement posting definitions?

- a) Accounts payable, Accounts receivable, Bank, Budget, Payroll, and Purchasing
- b) Accounts payable, Bank, Budget, Fixed assets, and Payroll
- c) Accounts payable, Accounts receivable, Fixed assets, Payroll, and Purchasing
- d) Accounts payable, Accounts receivable, Budget, and Fixed assets

Answer: a

Question: 4

You need to configure the financial reporting fiscal calendar for Customer. What should you do?

- a) Use the closing period adjustments form
- b) Configure the fiscal calendar to include a 13th closing, period
- c) Configure the ledger calendar to include a 13th closing period
- d) Use the ledger calendar to set up the 4-5-4 calendar

Answer: a

Question: 5

You are the accounts receivable manager of an organization. The organization recently sold machinery to a customer. You need to registers transaction for the sale of the machinery by using a free text invoice for fixed assets.

Which transaction type should you use?

- a) Disposal
- b) Acquisition
- c) Value adjustments
- d) Depreciation

Answer: a

Question: 6

A client has unique accounting needs that sometimes require posting definitions. You need to implement posting definitions. In which situation should you implement posting definitions?

- a) when only certain dimensions are allowed to post with certain main account combinations
- b) when financial dimensions need to default from the vendor record onto an invoice
- c) when creating multiple balanced ledger entries based on transaction types or accounts
- d) when the system needs to automatically post a transaction to the accounts receivable account on invoice posting

Answer: c

Question: 7

A client is using the budget planning process in Dynamics 365 Finance. Your client requires the ability to plan for a one-year, three-year, and five year-budget.

You need to configure the various year length options to be used in the budgeting module. What should you do?

- a) Configure budget control
- b) Configure budget codes
- c) Configure budget cycles
- d) Configure budget allocation terms

Answer: b

Question: 8

A company uses Dynamics 365 Finance to manage budgets. You need to reallocate funds during the year. Which budget code should you use?

- a) Carry-forward
- b) Zero-based
- c) Pre-encumbrance
- d) Transfer

Answer: d**Question: 9**

You need to prevent the issue from reoccurring for User5. What should you do?

- a) Use the audit list search query type.
- b) Set up the aggregate query type for entertainment expenses.
- c) Set up the sampling query type for entertainment expenses.
- d) Add more keywords to the audit policy.

Answer: d**Question: 10**

A client wants Dynamics 365 Finance to calculate sales tax on a sales order line once an item is added. The sales tax group is already populated with a value.

You need to ensure that the sales tax will calculate. Which field should you populate?

- a) sales tax code
- b) item group
- c) customer address
- d) item sales tax group

Answer: d

Avail the Study Guide to Pass Microsoft MB-310 Microsoft Dynamics 365 Finance Exam:

- Find out about the MB-310 syllabus topics. Visiting the official site offers an idea about the exam structure and other important study resources. Going through the syllabus topics help to plan the exam in an organized manner.
- Once you are done exploring the [MB-310 syllabus](#), it is time to plan for studying and covering the syllabus topics from the core. Chalk out the best plan for yourself to cover each part of the syllabus in a hassle-free manner.
- A study schedule helps you to stay calm throughout your exam preparation. It should contain your materials and thoughts like study hours, number of topics for daily studying mentioned on it. The best bet to clear the exam is to follow your schedule rigorously.
- The candidate should not miss out on the scope to learn from the MB-310 training. Joining the Microsoft provided training for MB-310 exam helps a candidate to strengthen his practical knowledge base from the certification.
- Learning about the probable questions and gaining knowledge regarding the exam structure helps a lot. Go through the [MB-310 sample questions](#) and boost your knowledge
- Make yourself a pro through online practicing the syllabus topics. MB-310 practice tests would guide you on your strengths and weaknesses regarding the syllabus topics. Through rigorous practicing, you can improve the weaker sections too. Learn well about time management during exam and become confident gradually with practice tests.

Career Benefits:

- Passing the MB-310 exam, helps a candidate to prosper highly in his career. Having the certification on the resume adds to the candidate's benefit and helps to get the best opportunities.

Here Is the Trusted Practice Test for the MB-310 Certification

EduSum.Com is here with all the necessary details regarding the MB-310 exam. We provide authentic practice tests for the MB-310 exam. What do you gain from these practice tests? You get to experience the real exam-like questions made by industry experts and get a scope to improve your performance in the actual exam. Rely on EduSum.Com for rigorous, unlimited two-month attempts on the **[MB-310 practice tests](#)**, and gradually build your confidence. Rigorous practice made many aspirants successful and made their journey easy towards grabbing the Microsoft Certified - Dynamics 365 Finance Functional Consultant Associate.

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